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Accounting/Bookkeeping Services
Registration Number R3356582
BAS AGENT 24793564**

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**ANNANDALE PUBLIC SCHOOL P & C ASSOCIATION
INDEPENDENT FINANCIAL REPORT**

Scope

I have examined the financial statements for the financial year ending 31 December 2014 for the above mentioned. I have conducted an independent examination to express an opinion on them to the members of the organisation. My examination has been in accordance with Australian Accounting standards to provide reasonable assurance as to whether the financial statements are free of material misstatement.

My procedures include examination of evidence supporting the amount and other disclosures in the financial statements and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in Australian accounting concepts and standards and statutory requirements so as to present a view which is consistent with the Association financial and the result of its operations.

In my opinion the financial statements are properly drawn up so as to give a true and fair view of the organisation's financial affairs.



Bernard Story (M.I.P.A. N.T.A.A. & A.A.T)

DATE 30 March 2015

ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION
ABN 52452854691
PROFIT AND LOSS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
INCOME	\$	\$
Uniform Sales	42,642.57	39,184.86
Bank Interest	587.46	194.33
Fundraising	27,281.48	50,162.11
Kitchen Grant	34,730.00	0.00
Memberships	16.00	8.00
Stock on hand revaluation	0.00	0.00
	-----	-----
Total Income	105,241.51	89,549.30
EXPENSES		
Uniform Purchases	29,648.76	22,212.51
Fundraising	13,549.30	36,040.95
Bank Charges	651.94	824.00
Insurance P& C Association	1033.00	1,033.00
Donation Annandale Public School	75,642.00	11,721.16
Administration/Financial	200.00	0.00
Stock on Hand devaluation	5,870.40	1,708.60
	-----	-----
Total Expenses	126,595.40	73,540.22
NET SURPLUS/(DEFICIT)	(21,353.89)	16,009.08
	=====	=====

ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION
ABN 52452854691
BALANCE SHEET
AS AT 31 DECEMBER 2014

	2014	2013
Current Assets		
Cash at Bank	57,750.89	72,734.58
Cash on Hand	0.00	500.00
Stock on hand	28,008.27	33,878.67
	-----	-----
Total Current Assets	85,759.16	107,113.05
Current Liabilities		
Creditors	0.00	0.00
Total Current Liabilities	0.00	0.00
Net Assets	85,759.16	107,113.05
Members Funds		
Reserves	5,000.00	5,000.00
Retained Profits at beginning year	102,113.05	86,543.97
Current year Surplus (Deficit)	(21,353.89)	16,009.08
Retained Profits at end of year	85,759.16	107,113.05

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2014**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Parents & Citizens Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

These statements have been prepared in accordance with the requirements of the Associations Incorporation Act and the following Australian accounting Standards:

AAS1 Profit and Loss or Other Operating Statements

AAS5 Materiality

AAS8 Events Occurring After Balance Date

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

The statements are based on historic costs and do not take into account changing money values, or except where specifically stated, current valuations on non current assets.



**ANNANDALE PUBLIC SCHOOL
Parents & Citizens Association**

Benefiting our children and their school

**ANNANDALE PUBLIC SCHOOL
PARENT & CITIZENS ASSOCIATION**

**FINANCIAL ACCOUNTS
2014**

EXECUTIVE COMMITTEE REPORT

The Executive Committee of the Annandale Public School Parent and Citizens Association present their report on the financial year ended 31 December, 2014.

The names of the Executive Committee in office during or since the end of the year are:-

Rachael Beckett
Peter Bestel
Ann Morey
Susie Choi
Melanie Heyworth

The principal activities of the association during the financial year were to

- promote the interest of the school by bringing parents, citizens, students and teaching staff into close co-operation;
- Assist in providing facilities and equipment for the school and promoting the recreation and welfare of the students at the school;
- Encourage parent and community participation in curriculum and other education issues in schools;
- Assist and co-operate with teaching staff at public functions associated with the school
- Be responsible for the election of parent representatives to any school council constituted at the school in consultation with the principal of the school.

The P&C surplus for the financial year was \$41,098.60

Signed in accordance with a resolution of the association.

Rachael J Beckett
.....President
Rachel Beckett
Ann Morey
.....Treasurer
Ann Morey

Dated this 31st day of March, 2015.



**ANNANDALE PUBLIC SCHOOL
Parents & Citizens Association**

Benefiting our children and their school

**ANNANDALE PUBLIC SCHOOL
PARENT & CITIZENS ASSOCIATION**

**FINANCIAL ACCOUNTS
2014**

EXECUTIVE COMMITTEE DECLARATION

The Executive Committee have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

The Executive Committee of the association declare that:-

(1) The financial statements and notes:

(a) comply with Accounting Standards as detailed in Note 1 to the financial statements and the Corporations Law; and

(b) give a true and fair view of the associations financial position as at 31 December 2012 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

(2) In the Executive Committee opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the association.

Rachael J Beckett
.....President
Rachael Beckett

Ann Morey
.....Treasurer
Ann Morey

Dated this 31st March, 2015



**ANNANDALE PUBLIC SCHOOL
Parents & Citizens Association**

Benefiting our children and their school

**ANNANDALE PUBLIC SCHOOL
PARENT & CITIZENS ASSOCIATION**

**FINANCIAL ACCOUNTS
2014**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2014**

NOTE 1: Statement of Significant Accounting Policies

The Executive Committee have determined that the Association is not a reporting entity and that this special purpose financial report has been prepared for the use by the members for the purpose of fulfilling the Executive Committee's financial reporting requirements under Parent & Citizens Association Incorporation Act 1976, Education Act 1990 and the Association constitution

The financial statements comply with those Accounting Standards deemed applicable by the directors in the circumstances to meet the objectives of the special purpose report.

The financial report has been prepared on an cash basis and is based on historic costs.



**ANNANDALE PUBLIC SCHOOL
Parents & Citizens Association**

Benefiting our children and their school

Treasurer's Report Overview – 2014

Uniform Shop

The Uniform Shop had a surplus of \$15,014.46 for the year based on sales of \$42,642.57

Fund Raising

Fund Raising during the year raised \$62,011.48, with the highlight being a grant received for Annabel's Kitchen of \$34,730.

Donations to the School

Donations to the school during the year was \$24,537.69. The major items were audio equipment for the hall, new hall curtains, school reporting software and learning resources.

Commitments have also been made of \$9,619 to be paid during 2015.

There was a Surplus of \$41,098.60 which will be used for these commitments.

PROFIT & LOSS STATEMENT
DECEMBER 2013

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
INCOME													
Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Entertain.Books	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KidMkMoring Tea	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WelcomeBBQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fleescholis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carols	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aussiefarmers	0.00	96.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.36
Mother'sDay	0.00	0.00	0.00	0.00	2,385.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,385.45
KidsDisc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hot Food Day (Jun)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TrivianNight	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Election Day BBQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Grant	0.00	0.00	34,730.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,730.00
Concert DVD's	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FathersDay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,882.15	0.00	0.00	0.00	2,882.15
Fale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,013.50	0.00	0.00	0.00	0.00	1,013.50
Cake Stalls	0.00	0.00	0.00	0.00	591.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	591.25
Learning Garden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gingivobreadhouses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kids ArtCalendars	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising Income	2,985.71	7,089.43	34,730.00	802.00	2,976.70	1,047.80	1,478.80	1,013.50	2,882.15	3,905.45	3,358.22	628.00	62,011.48
Uniform Shop Sales	0.00	0.00	4,012.72	3,538.25	3,616.08	3,858.78	1,230.22	1,687.24	1,328.62	1,819.80	4,870.98	6,594.74	42,642.57
Mother's Day Tees	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	16.00
TOTAL INCOME	2,985.71	7,105.79	38,742.72	4,275.25	6,592.78	4,906.58	2,709.02	2,700.74	4,210.77	5,725.25	17,162.70	7,522.74	104,670.05

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
EXPENSES													
Entertain.Books	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LearnngGarden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KidMkMoring Tea	0.00	0.00	200.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.50
WelcomeBBQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Girls	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mother'sDay	0.00	0.00	0.00	0.00	1,384.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,384.40
Kassisco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TrivianNight	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Concert DVD's	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FathersDay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Election Day BBQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Flex School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gingivobread Houses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Learning Calendar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AthleticsBBQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kids Art	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising Expenses	0.00	18,352.00	12,731.97	3,288.50	17,779.83	0.00	0.00	519.80	1,260.00	685.91	1,671.00	7,768.50	64,058.61
Bank Charges	79.07	57.86	66.60	57.22	56.37	56.37	56.37	55.52	55.35	55.01	56.20	0.00	651.94
Uniform Shop Purchases	0.00	0.00	12,064.09	0.00	8,128.80	0.00	0.00	2,354.95	0.00	1,218.56	862.51	5,019.85	29,648.75
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accountant	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Donations to School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LibraryResources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
InfantResources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PrimaryResources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reporting System	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BookParade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	500.00
AnnualBook Prizes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ScienceResources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Home Readers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-school	0.00	0.00	0.00	0.00	2,453.79	0.00	0.00	0.00	0.00	0.00	1,100.00	300.00	3,853.79
Hall Curtains	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Resources	0.00	0.00	0.00	0.00	5,673.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,673.00
TOTAL EXPENSES	79.07	18,409.86	31,003.85	3,546.72	34,391.79	56.37	56.37	3,430.37	2,348.35	7,603.00	3,689.71	15,514.54	120,130.00
Operating Profit / (Loss)	2,906.64	-11,214.07	7,738.87	688.53	-27,799.01	4,850.21	2,652.65	-729.63	1,862.42	-1,877.75	13,472.99	-7,991.80	-15,459.95

OTHER INCOME
Interest Income

STOCKTAKE ADJUSTMENT
Net Profit / (Loss)
Net Profit / (Loss) After Stocktake

Interest Income	70.33	72.29	66.66	86.84	61.33	0.00	0.00	43.56	44.10	42.73	46.70	52.92	587.46
Net Profit / (Loss)	2,976.97	-11,141.78	7,805.53	755.37	-27,737.68	4,850.21	2,652.65	-686.07	1,906.52	-1,835.02	13,519.69	-7,938.88	-14,872.49
Net Profit / (Loss) After Stocktake	2,976.97	-11,141.78	7,805.53	755.37	-27,737.68	4,850.21	2,652.65	-686.07	1,906.52	-1,835.02	13,519.69	-13,909.62	-20,743.23

Handwritten notes and corrections in the bottom right corner of the page, including the word "CORRECTED" and various numerical adjustments.

ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION

GENERAL LEDGER

December 31, 2014

Date	Description	Source	DR	CR	BALANCE
CBA CHEQUE A/C					
1/01/2014	Opening Balance				72,623.38 DR
31/01/2014	Cash receipts January		0.00		72,623.38
	Cash payments January			79.07	72,544.31
29/02/2014	Cash receipts February		0.00		72,544.31
	Cash payments February			18,409.86	54,134.45
31/03/2014	Cash receipts March		38,809.38		92,943.83
	Cash payments March			31,003.85	61,939.98
30/04/2014	Cash receipts April		4,302.09		66,242.07
	Cash payments April			3,546.72	62,695.35
31/05/2014	Cash receipts May		6,654.11		69,349.46
	Cash payments May			34,391.79	34,957.67
30/06/2014	Cash receipts June		4,906.58		39,864.25
	Cash payments June			56.37	39,807.88
31/07/2014	Cash receipts July		2,709.02		42,516.90
	Cash payments July			56.37	42,460.53
31/08/2014	Cash receipts August		2,744.30		45,204.83
	Cash payments August			3,430.37	41,774.46
30/09/2014	Cash receipts September		4,254.87		46,029.33
	Cash payments September			2,348.35	43,680.98
31/10/2014	Cash receipts October		5,767.98		49,448.96
	Cash payments October			7,603.00	41,845.96
30/11/2014	Cash receipts November		17,209.40		59,055.36
	Cash payments November			3,689.71	55,365.65
31/12/2014	Cash receipts December		7,575.66		62,941.31
	Cash payments December			0.00	62,941.31
	Closing Balance				62,941.31 DR
CASH ON HAND					
1/01/2014	Opening Balance				0.00 DR
	Closing Balance				0.00 DR
INVENTORY					
1/01/2014	Opening Balance				33,879.00 DR
31/12/2014	Year end stocktake adjustment		-5,870.73		28,008.27 DR
	Closing Balance				28,008.27
ANNANDALE PUBLIC SCHOOL					
1/01/2014	Opening Balance				0.00 CR
	Closing Balance				0.00 DR
SUNDRY CREDITORS					
1/01/2014	Opening Balance				0.00
	Closing Balance				0.00 CR
ACCUMULATED FUNDS					
1/01/2014	Opening balance				15,781.56 CR
	Closing Balance				15,781.56 CR
RESERVES					
1/01/2014	Opening balance				-5,000.00 CR
	Closing Balance				-5,000.00 CR
CURRENT YEAR EARNINGS					
1/01/2014	Opening balance				72,623.38
31/01/2014	Profit / Loss January		2,976.97	0.00	75,600.35
28/02/2014	Profit / Loss February		0.00	-11,141.78	64,458.57
31/03/2014	Profit / Loss March		7,805.53	0.00	72,264.10
30/04/2014	Profit / Loss April		755.37	0.00	73,019.47
31/05/2014	Profit / Loss May		0.00	-27,737.68	45,281.79
30/06/2014	Profit / Loss June		4,850.21	0.00	50,132.00
31/07/2014	Profit / Loss July		2,652.65	0.00	52,784.65
31/08/2014	Profit / Loss August		0.00	-686.07	52,098.58
30/09/2014	Profit / Loss September		1,906.52	0.00	54,005.10
1/10/2014	Profit / Loss October		0.00	-1,835.02	52,170.08
2/11/2014	Profit / Loss November		13,519.69	0.00	65,689.77
3/12/2014	Profit / Loss December		0.00	-7,938.88	57,750.89
31/12/2014	Year end stocktake adjustment		0.00	-5870.73	51,880.16
	Closing Balance				51,880.16 CR

ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION

BALANCE SHEET

AS AT 31 December 2014

ASSETS

Current Assets

Cash

Cheque Account	<u>62,941.31</u>	
Cash on Hand	<u>0.00</u>	
Total Cash		62,941.31

Stock

Uniform Shop	<u>28,008.27</u>	
Total Stock		<u>28,008.27</u>

Total Current Assets 90,949.58

TOTAL ASSETS 90,949.58

LIABILITIES

Current Liabilities

Annandale Public School	0.00	
Sundry Creditors	0.00	
Total Current Liabilities		<u>0.00</u>

TOTAL LIABILITIES 0.00

NET ASSETS 90,949.58

EQUITY

Reserves	5,000.00	
Accumulated Funds	-15,781.56	
Current Year Earnings	51,880.16	
TOTAL EQUITY		<u><u>41,098.60</u></u>

ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION

BANK RECONCILIATION

as at 31 December 2014

CBA CHEQUE A/C

	Balance as per Bank Statement	CR	64,767.44
Plus:	Deposits in cash book not in Bank Statement		
	Lamington reimbursement		
	Membership fee	1.00	1.00
Less:	Unpresented Cheques		
	740 Uniform Shop Stamp - Ji	18.62	
	751 Mr Johnson Farewell Gift	150.00	
	820 Katherine Delaney	87.15	
	906 Ann Morey - Stamp	28.72	
	916 Jai's Plaque	286.00	
	925 Harlequin	1,924.56	
	926 return to Stanmore Public	54.00	
	927 Gavin James - Bees	300.00	
	932 Kids Art Works	3,957.00	
	933 Gingerbread Houses	211.5	
			7,017.55
			<hr/>
			-7,016.55
			<hr/>
	Balance as per Cash Book		<u>57,750.89</u>
	Cash Book balance at 01/01/14		72,623.38
Plus:	Receipts YTD		105,257.51
Less:	Payments YTD		120,130.00
	Cash Book balance at 31/12/2014		<u>57,750.89</u>
			<hr/>
	Balance		<u>0.00</u>

ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Current Year	Prior Year
ASSETS		
Current Assets		
Cash		
Cheque Account	62,941.31	72,623.38
Cash on Hand	0.00	500.00
Total Cash	<u>62,941.31</u>	<u>73,123.38</u>
Stock		
Uniform Shop	28,008.27	33,878.67
Total Stock	<u>28,008.27</u>	<u>33,878.67</u>
Total Current Assets	<u>90,949.58</u>	<u>107,002.05</u>
TOTAL ASSETS	<u>90,949.58</u>	<u>107,002.05</u>
 LIABILITIES		
Current Liabilities		
Annandale Public School	0.00	0.00
Sundry Creditors	0.00	0.00
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES	<u>0.00</u>	<u>0.00</u>
NET ASSETS	<u>90,949.58</u>	<u>107,002.05</u>
 EQUITY		
Reserves	5,000.00	5,000.00
Accumulated Funds	-15,781.56	-42,719.96
Current Year Earnings	51,880.16	70,914.78
TOTAL EQUITY	<u>41,098.60</u>	<u>33,194.82</u>

Dec-14

Cash Balance

		\$	\$	
Balance as at end of November 2014	(includes Reserve of \$5,000)		47,793.69	
Activity	Uniform Shop – Nett Turnover	1,574.89		
	Annual Book Prizes	-2,372.19		
	Concert DVD's	-350.00		
	Fete	-3,250.00		
	Kids Art and Calendars	-3,957.00		
	Return to Stanmore Public P and C	-54.00		
	Cake Stall	928.00		
	Gingerbread Houses	-211.50		
	Preschool	-300.00		
	Bank Charges and Interest	52.92		
			-7,938.88	
Balance as at end of December 2014	(includes Reserve of \$5,000)		39,854.81	-7,938.88
Commitments				
	Trivia Night Profit - TBA	-2,752.79		
	Kitchen	-3,408.8		
	ESR Software	-2,403.00		
	School Maintenance	-3,000.00		
	Playground Quiet Play	-1,000.00		
	Preschool	-263.50		
	Home Readers	-2,953.48		
			-15,781.56	
	Reserve		-5,000.00	
Uncommitted Funds			19,073.25	